
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all members of the Exchange

Circular No : NCDEX/TRADING-045/2021

Date : December 31, 2021

Subject : Rebalancing of AGRIDEX and SOYDEX and no fresh Futures contract on AGRIDEX

This is with reference to SEBI Press Release No. 36/2021 dated December 20, 2021 prohibiting creation of any fresh positions in the running contracts as well as the launch of new contracts across selected commodities for a period of one year with immediate effect and subsequent Exchange circular no. NCDEX/SURVEILLANCE & INVESTIGATION-124/2021 December 20, 2021 in the same regard.

In view of the above directives, the annual rebalancing of AGRIDEX scheduled on January 01, 2022 will not happen since the remaining number of commodities on the Exchange platform do not meet the ADTV criteria mentioned in the SEBI guidelines for composite indices. On account of this, new futures contracts on AGRIDEX scheduled to be launched on January 01, 2022 and thereafter will not be launched.

Similarly, the rebalancing of SOYDEX scheduled on January 01, 2022 will not happen since both of its underlying commodities i.e., SOYBEAN & REFINED SOY OIL futures contracts have been prohibited from creation of any fresh positions as per the aforementioned SEBI Press Release and Exchange circulars.

The members and their constituents are requested to take note of the above.

For and on behalf of

National Commodity & Derivatives Exchange Limited

Arun Yadav
SVP - Product

For further information / clarifications, please contact

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